

PEEL HUNT

100 Liverpool Street, London EC2M 2AT
T: +44 (0)20 7418 8900
www.peelhunt.com

John Menzies PLC
2 Lochside Avenue
Edinburgh Park
Edinburgh
EH12 9DJ

27 April 2022

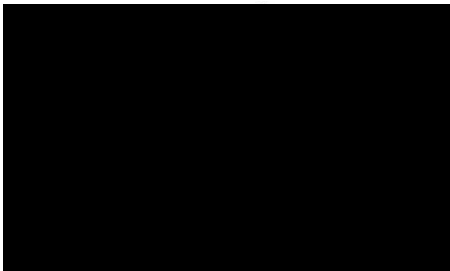
Dear Sirs

Recommended cash offer for John Menzies plc (“John Menzies”) by GIL International Holdings V Limited, a wholly-owned subsidiary of Agility Public Warehousing Company K.S.C.P. of 608 pence per share (the “Offer”)

We refer to the scheme document to be posted on or around 27 April 2022 in connection with the Offer (the “Scheme Document”).

The Scheme Document includes certain references to Peel Hunt LLP. We hereby give our consent to the issue of the Scheme Document, with the inclusion of the references made in them to our name in the form and context in which they appear.

Yours faithfully,



For and behalf of Peel Hunt LLP