



BERENBERG

PARTNERSHIP SINCE 1590

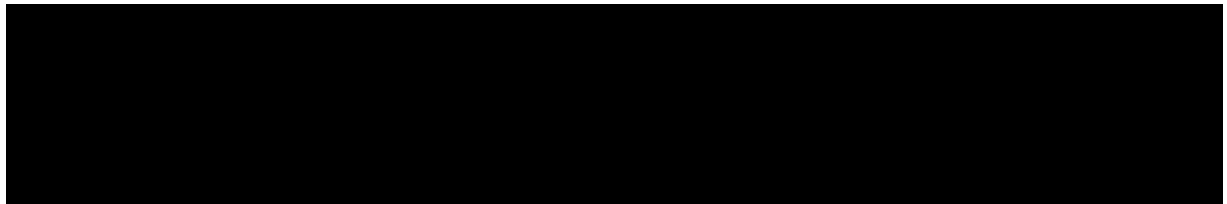
The Directors
John Menzies plc (the “Company”)
2 Lochside Avenue
Edinburgh Park
Edinburgh
EH12 9DJ

27 April 2022

Dear Sirs

We hereby give our consent to the issue of the Scheme Document to be dated on or around 27 April 2022 in relation to the recommended takeover offer for the Company by GIL International Holdings V Limited, a wholly-owned subsidiary of Agility Public Warehousing Company K.S.C.P., to be implemented by way of a scheme of arrangement under Part 26 of the Companies Act 2006, with the inclusion of the references made in it to our name in the form and context in which they appear.

Yours faithfully



For and on behalf of Joh. Berenberg, Gossler & Co. KG, London Branch

JOH. BERENBERG, GOSSLER & CO. KG

London Branch · Investment Banking

60 Threadneedle Street · London EC2R 8HP · United Kingdom

Phone +44 20 3207 7800 · Fax +44 20 3207 7900 · london@berenberg.com

Joh. Berenberg, Gossler & Co. KG is a Kommanditgesellschaft (a German form of limited partnership) established under the laws of the Federal Republic of Germany registered with the Commercial Register at the Local Court of the City of Hamburg under registration number HRA 42659 with its registered office at Neuer Jungfernstieg 20, 20354 Hamburg, Germany.

A list of partners is available for inspection at our London Branch: 60 Threadneedle Street, London EC2R 8HP.

Authorised by the German Federal Financial Supervisory Authority (BaFin) and subject to limited regulation by the Financial Conduct Authority, firm reference number 222782. Details about the extent of our regulation by the Financial Conduct Authority are available from us on request.