



STRICTLY PRIVATE AND CONFIDENTIAL

30 March 2022

The Directors
John Menzies plc
2 Lochside Avenue
Edinburgh Park
Edinburgh
EH12 9DJ

Dear Sirs,

Recommended cash offer for John Menzies plc by GIL International Holdings V Limited, a wholly-owned subsidiary of Agility Public Warehousing Company K.S.C.P. of 608 pence per share (the "Offer")

We refer to the rule 2.7 announcement to be released on or around 30 March 2022 in connection with the Offer (the "Announcement").

We hereby confirm that we have given and not withdrawn our consent to the issue of the Announcement with the inclusion therein of references to our name in the form and context in which they appear.

Yours faithfully,

