

27 January 2022

John Menzies Plc

(the "Company" or the "Group")

Trading Update

Change in Presentational Currency and Notice of Results

John Menzies plc, the global aviation logistics services business, today provides a trading update ahead of its final results announcement on 8 March 2022.

Trading update

Overall trading through the latter part of Q4 was in line with the Board's expectations. Despite the impact of changing travel restrictions related to the Omicron variant, the business saw strong performances from a number of services lines which, together with continued productivity gains, saw the Group finish the year strongly. Cash generation has also remained positive, with the Group retaining a strong liquidity position and year end net debt in line with expectations.

Commercially, the excellent performance in 2021 has continued with further contract wins and renewals. Looking at the year ahead we remain confident in our current projections for a continued recovery of global flight volumes.

Change in presentational currency

John Menzies is a global aviation logistics services business with operations worldwide. As the Group has grown and developed, the percentage of our services that are provided in the UK has reduced significantly and now accounts for around 11% of the Group's revenue. As a result, and with immediate effect, the Board has decided to change the Group's presentational currency to US dollars, better reflecting the global nature of the business and the denomination of a significant and increasing proportion of the Group's revenue.

As a result of this change, the Group will present its 2021 financial results in US dollars. In order to aid comparison with historic results, key data from the Group's financial statements for the 2019 and 2020 financial years presented in US dollars are available the Company's website (www.johnmenziesplc.com).

For further information, please contact:

John Menzies plc

John Geddes, Corporate Affairs Director

0131 459 8000

FTI Consulting

Alex Beagley/Georgina Reeves

0203 727 1000