

Key financial data for Full Year 2019 and Full Year 2020 in British pounds and US dollars

Income statement	2020	2019	2020	2019
	£m	£m	\$m	\$m
Revenue				
Americas	290.9	464.3	375	594
EMEA	269.5	552.5	348	707
Rest of the World	91.8	161.3	119	206
Cargo forwarding	172.0	147.5	222	189
	824.2	1,325.6	1,064	1,696
Depreciation and amortisation				
On right of use assets	59.9	62.0	82	79
On other assets	28.6	24.3	41	40
	88.5	86.3	123	119
Underlying operating (loss)/profit				
Americas	16.7	20.9	22	27
EMEA	(51.3)	13.4	(66)	17
Rest of the World	8.8	12.2	11	15
Cargo forwarding	7.3	6.0	9	8
	(18.5)	52.5	(24)	67
Exceptional items	(70.2)	(4.7)	(90)	(6)
Acquired intangible amortisation	(6.6)	(6.6)	(9)	(8)
Share of joint venture and associates tax	(0.9)	(1.6)	(1)	(2)
Operating (loss)/profit	(96.2)	39.6	(124)	51
Underlying operating (loss)/profit	(18.5)	52.5	(24)	67
Interest	(20.4)	(22.1)	(26)	(28)
Underlying (loss)/profit before taxation	(38.9)	30.4	(50)	39
Exceptional and other items	(77.7)	(12.9)	(100)	(17)
(Loss)/profit before taxation	(120.5)	17.3	(150)	22
Underlying (loss)/profit after taxation				
Underlying (loss)/profit before taxation	(38.9)	30.4	(50)	39
Taxation	(14.2)	(9.5)	(19)	(12)
	(53.1)	20.9	(69)	27
Cash flow and cash				
	2020	2019	2020	2019
	£m	£m	\$m	\$m
Net cash flow from operating activities	87.7	71.8	121	105
Net cash flow investing activities	(18.6)	(15.0)	(24)	(21)
Net cash flow from financing activities	(13.2)	(36.3)	(13)	(55)
Increase in cash and cash equivalents	55.9	20.5	84	29
Foreign exchange adjustment	(6.0)	(3.1)	(12)	(2)
Cash and cash equivalents at 1 January	71.9	54.5	95	70
Cash and cash equivalents at 31 December	121.8	71.9	167	97
Net borrowings				
	2020	2019	2020	2019
	£m	£m	\$m	\$m
Net debt (pre IFRS 16)	214.5	216.6	293	287
Lease liabilities under IFRS 16	141.4	174.9	193	232
	355.9	391.5	486	519