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27 October 2016

John Menzies plc ("Menzies" or the "Company")

Results of Rights Issue

Menzies is pleased to announce that its 5 for 14 Rights Issue of New Ordinary Shares at 343 pence per New Ordinary Share, as initially announced on 16 September, closed for acceptances at 11:00 a.m. (London time) on 26 October 2016. The Company received valid acceptances in respect of 20,375,177 New Ordinary Shares, representing approximately 92.9 per cent. of the total number of New Ordinary Shares to be issued pursuant to the fully underwritten Rights Issue.

It is expected that the New Ordinary Shares in uncertificated form will be credited to CREST accounts as soon as practicable after 8.00 a.m. on 27 October 2016 and that definitive share certificates in respect of New Shares in certificated form will be dispatched to Shareholders by no later than 2 November 2016.

It is expected that the New Ordinary Shares will commence trading, fully paid, on the London Stock Exchange plc's main market for listed securities at 8.00 a.m. on 27 October 2016.

In accordance with their obligations as Joint Bookrunners in respect of the Rights Issue pursuant to the Underwriting Agreement, Numis Securities Limited and Shore Capital Stockbrokers Limited will endeavour to procure subscribers for the remaining 1,545,583 New Ordinary Shares not validly taken up in the Rights Issue and the 1,774 New Ordinary Shares representing fractional entitlements in respect of the Rights Issue, failing which Numis Securities Limited and Shore Capital Stockbrokers Limited have agreed to subscribe for (to the extent that sub-underwriters are not procured in respect of such New Ordinary Shares) on a several basis, any remaining New Ordinary Shares.

The net proceeds from the placing of such New Ordinary Shares not validly taken up in the Rights Issue (after the deduction of the Issue Price of 343 pence per New Ordinary Share and the expenses of procuring subscribers, including any applicable brokerage and commissions and amounts in respect of irrecoverable VAT), if any, will be paid (without interest) to those persons whose rights have lapsed in accordance with the terms of the Rights Issue, pro rata to their lapsed provisional allotments, save that individual amounts of less than £5.00 will not be paid to such persons but will be aggregated and retained for the benefit of the Company. Net proceeds from the sale of fractional entitlements (after deduction of expenses) will be aggregated and ultimately accrue for the benefit of the Company.

A further announcement as to the number of New Ordinary Shares for which subscribers have been procured will be made in due course.

Update on Acquisition

As previously announced on 16 September 2016, completion of the acquisition of ASIG is conditional on certain matters as described in the combined circular and prospectus issued by Menzies dated 16 September 2016, including, *inter alia*, upon obtaining certain regulatory clearances. This process is ongoing, in line with the Board's previous expectations. An update will be provided in due course.

Defined terms used herein have the meanings given to them in the combined circular and prospectus issued by Menzies dated 16 September 2016.

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This announcement has been issued by and is the sole responsibility of John Menzies plc.

This announcement is not a prospectus but an advertisement and investors should not acquire any Nil Paid Rights, Fully Paid Rights or New Shares referred to in this announcement except on the basis of the information contained in the Prospectus. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. This announcement cannot be relied upon for any investment contract or decision. The information in this announcement is subject to change.

A copy of the Prospectus is available from the registered office of Menzies and on Menzies' website at www.johnmenziesplc.com provided that the Prospectus is not, subject to certain exceptions, available (whether through the website or otherwise) to Menzies' shareholders in the Excluded Territories or (subject to certain exceptions) the United States.

Neither the content of Menzies' website nor any website accessible by hyperlinks on Menzies' website is incorporated in, or forms part of, this announcement. The Prospectus gives further details of the Nil Paid Rights, the Fully Paid Rights and the New Shares being offered pursuant to the Rights Issue.

This announcement is for information purposes only and is not intended to and does not constitute or form part of any offer or invitation to purchase or subscribe for, or any solicitation to purchase or subscribe for, Nil Paid Rights, Fully Paid Rights or New Shares or to take up any entitlements to Nil Paid Rights in any jurisdiction in which such an offer or solicitation is unlawful. The information contained in this announcement is not for release, publication or distribution to persons in any of the Excluded Territories or the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of local securities laws or regulations.

This announcement does not constitute, or form part of, an offer to sell or the solicitation of an offer to purchase or subscribe for any Company securities in any of the Excluded Territories or the United States. The Provisional Allotment Letters, the Nil Paid Rights, the Fully Paid Rights and the New Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "**Securities Act**") or under any securities laws of any state or other jurisdiction of the United States, and may not be offered, sold, taken up, exercised, resold, renounced, or otherwise transferred, directly or indirectly, in or into the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States.

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The distribution of this announcement into jurisdictions other than the United Kingdom may be restricted by law, and, therefore, persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with any such restrictions may constitute a violation of the securities laws of such jurisdiction. In particular, subject to certain exceptions, this announcement, the Prospectus and the Provisional Allotment Letter should not be distributed, forwarded to or transmitted in any of the Excluded Territories or the United States.

This announcement does not constitute a recommendation concerning the Rights Issue. The price and value of securities can go down as well as up. Past performance is not a guide to future performance. The contents of this announcement are not to be construed as legal, business, financial or tax advice. Each Shareholder or prospective investor should consult his, her or its own legal adviser, business adviser, financial adviser or tax adviser for legal, financial, business or tax advice.

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Shore Capital Stockbrokers Limited ("**Shore Capital**", and together with Numis, the "**Banks**") which is authorised and regulated by the FCA in the United Kingdom is acting solely for the Company in relation to the Rights Issue and nobody else (whether or not a recipient of this announcement) as a client in relation to the Proposed Acquisition, the Rights Issue and Admission and will not be responsible to anyone other than the Company for providing the protections afforded to the clients of Shore Capital nor for providing advice in relation to the Rights Issue or any other matter referred to in

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The Banks may, in accordance with applicable laws and regulations and the terms of the Underwriting Agreement, engage in transactions in relation to the Provisional Allotment Letters, the Nil Paid Rights, the Fully Paid Rights, the New Shares and/or related instruments for their own account for the purpose of hedging their underwriting exposure or otherwise. Except as required by applicable laws or regulations, the Banks do not propose to make any public disclosure in relation to such transactions.