

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

|  |   |
|--|---|
| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>  | <b>John Menzies Plc</b><br>(SEDOL: 0579005) |
| <b>2. Reason for the notification</b> (please tick the appropriate box or boxes):  |   |
| An acquisition or disposal of voting rights  | <input checked="" type="checkbox"/>         |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached. | <input type="checkbox"/>                    |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments   | <input type="checkbox"/>                    |
| An event changing the breakdown of voting rights   | <input type="checkbox"/>                    |
| Other (please specify):  | <input type="checkbox"/>                    |
| <b>3. Full name of person(s) subject to the notification obligation:</b>   | Schroders plc                               |
| <b>4. Full name of shareholder(s)</b> (if different from 3.):  | N/A   |
| <b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>   | 29/08/2014                                  |
| <b>6. Date on which issuer notified:</b>   | 01/09/2014                                  |
| <b>7. Threshold(s) that is/are crossed or reached:</b>   | 17% - 16%                                   |

| 8. NOTIFIED DETAILS:  |  |                         |  |                         |            |                    |          |
|---|--|-------------------------|--|-------------------------|------------|--------------------|----------|
| A: VOTING RIGHTS ATTACHED TO SHARES                         |  |                         |  |                         |            |                    |          |
| Class/type of shares<br><br>if possible using the ISIN CODE | Situation previous to the triggering transaction |                         | Resulting situation after the triggering transaction |                         |            |                    |          |
|   | Number of Shares                                 | Number of Voting Rights | Number of shares                                     | Number of voting rights |            | % of voting rights |          |
|   |  |                         |  | Direct                  | Indirect   | Direct             | Indirect |
| GB0005790059<br>Ordinary 25p                                | 11,633,254                                       | 10,682,033              | 10,364,546   | N/A                     | 10,035,371 |                    | 16.374%  |

| B: QUALIFYING FINANCIAL INSTRUMENTS                  |                 |                            |   |                    |
|--|-----------------|----------------------------|---|--------------------|
| Resulting situation after the triggering transaction |                 |                            |   |                    |
| Type of financial instrument                         | Expiration date | Exercise/Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| N/A  | N/A             | N/A                        | N/A   | N/A                |

| C: FINANCIAL INSTRUMENTS WITH SIMILAR ECONOMIC EFFECT TO QUALIFYING FINANCIAL INSTRUMENTS |                |                 |                             |  |                    |       |
|---|----------------|-----------------|-----------------------------|--|--------------------|-------|
| Resulting situation after the triggering transaction                                      |                |                 |                             |  |                    |       |
| Type of financial instrument  | Exercise price | Expiration date | Exercise/ Conversion period | Number of voting rights instrument refers to | % of voting rights |       |
| CFD   | N/A            | N/A             | N/A                         | 329,175                                      | Nominal            | Delta |
|   |                |                 |                             |  | 0.537%             | 1     |

| TOTAL (A+B+C)           |                             |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 10,364,546              | 16.911%                     |
|                         |                             |

**9. CHAIN OF CONTROLLED UNDERTAKINGS THROUGH WHICH THE VOTING RIGHTS AND/OR THE FINANCIAL INSTRUMENTS ARE EFFECTIVELY HELD, IF APPLICABLE:**

|  |            |         |
|--|------------|---------|
| Schroder Investment Management Limited               | 10,244,847 | 16.715% |
| Schroder Investment Management North America Limited | 3,290      | 0.005%  |
| Schroder & Co Limited                                | 116,409    | 0.190%  |

**PROXY VOTING:**

|   |     |
|---|-----|
| <b>10. Name of the proxy holder:</b>                                    | N/A |
| <b>11. Number of voting rights proxy holder will cease to hold:</b>     | N/A |
| <b>12. Date on which proxy holder will cease to hold voting rights:</b> | N/A |

|                                      |  |
|--------------------------------------|--|
| <b>13. Additional information:</b>   | The shares referred to in section 9 are held in portfolios managed by those firms on a discretionary basis for clients under investment management agreements. This disclosure has been calculated based on issued share capital amount 61,290,152 |
| <b>14. Contact name:</b>             | Scott Dickenson  |
| <b>15. Contact telephone number:</b> | +44 207 658 6000   |